

Operating and Capital Budgets of

# **LANGARA COLLEGE**

For the year 2013/14

With Projections for 2014/15 through 2016/17

# LANGARA COLLEGE

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This schedule presents Revenues and Expenditures with projections for 2014/15 through 2016/17 provided for information purposes.

LANGARA COLLEGE  
Statement of Operations  
Proposed 2013/14 Budget

Schedule 1

|  | <b>Proposed<br/>2013/14<br/>Budget</b> | <b>2012/13<br/>Budget *</b> |
|--|--|-----------------------------|
| <b>Revenues:</b>                                       |  |                             |
| Province of British Columbia grants                    | 45,143,000                             | 45,482,000                  |
| Tuition and student fees                               | 47,817,000                             | 45,682,000                  |
| Contract Services                                      | 3,376,000                              | 1,704,000                   |
| Sales of goods and services                            | 5,301,000                              | 5,609,000                   |
| Investment income                                      | 1,428,000                              | 1,253,000                   |
| Revenue recognized from deferred capital contributions | 2,384,000                              | 2,187,000                   |
| Miscellaneous income and contributions                 | 1,334,000                              | 1,301,000                   |
|  | 106,783,000                            | 103,218,000                 |
| <b>Expenditures:</b>                                   |  |                             |
| Instruction  | 99,578,000                             | 96,026,000                  |
| Ancillary  | 7,205,000                              | 7,192,000                   |
|  | 106,783,000                            | 103,218,000                 |
| <b>Surplus (deficit) for the year</b>                  | -                                      | -                           |

\* Certain comparative figures above have been reclassified to conform with the presentation adopted in the current year.

LANGARA COLLEGE  
Approved Budget Adjustments  
Proposed 2013/14 Budget

Schedule 2

|   | <b>Ongoing<br/>Funding</b> | <b>One Time<br/>Funding</b> |
|---|----------------------------|-----------------------------|
| <b>Prior Year One-Time Funding Converted to Ongoing</b>                                     |                            |                             |
| Leadership Development  | 25,000                     |                             |
| Langara VOLT (includes 1.0 FTE)   | 60,000                     |                             |
| Student Development Centre (includes 1.0 FTE)   | 66,000                     |                             |
| Teaching & Curriculum Development Centre (net of savings)                                   | 28,000                     |                             |
| Design Formation - workshop safety (includes 0.6 FTE)                                       | 30,000                     |                             |
| Biology - lab demonstrator (includes 0.67 FTE)  | 44,000                     |                             |
| <b>Subtotal Prior Year One Time Funding Converted to Ongoing</b>                            | <b>253,000</b>             |                             |
| <br>  |                            |                             |
| <b>New Ongoing Funding</b>  |                            |                             |
| International Education - expand recruitment efforts  | 101,000                    |                             |
| Registrar's Office - enhanced student support (includes 6.0 FTE net of lapsed time savings) | 213,000                    |                             |
| <b>Subtotal New Ongoing Funding</b>   | <b>314,000</b>             |                             |
| <br>  |                            |                             |
| <b>Prior Year One-Time Funding Continued</b>  |                            |                             |
| Education Technology - online course development (includes 0.32 FTE)                        |                            | 32,000                      |
| <b>Subtotal One Time Funding</b>  |                            | <b>32,000</b>               |
| <br>  |                            |                             |
| <b>Total approved budget adjustments</b>  | <b>567,000</b>             | <b>32,000</b>               |

LANGARA COLLEGE

Capital Acquisitions

Proposed 2013/14 Budget plus Three Year Projection

|   | <b>2012/13<br/>Budget</b> | <b>Proposed<br/>2013/14<br/>Budget</b> | <b>Projected<br/>2014/15<br/>Budget</b> | <b>Projected<br/>2015/16<br/>Budget</b> | <b>Projected<br/>2016/17<br/>Budget</b> |
|---|---------------------------|--|---|---|---|
| <b>Regular Studies &amp; Student Services</b>   | 364,000                   | 360,000                                | 360,000                                 | 360,000                                 | 360,000                                 |
| <b>Continuing Studies</b>                       | 106,000                   | 56,000                                 | 56,000                                  | 56,000                                  | 56,000                                  |
| <b>Learning Commons</b>                         | 311,000                   | 100,000                                | -                                       | -                                       | -                                       |
| <b>Library</b>                                  | 150,000                   | 150,000                                | 150,000                                 | 150,000                                 | 150,000                                 |
| <b>ERP Revitalization</b>                       | 500,000                   | 1,000,000                              | -                                       | -                                       | -                                       |
| <b>Facilities</b>                               |                           |  |   |   |   |
| Annual Capital Allowance                        | 542,000                   | 645,000                                | -                                       | -                                       | -                                       |
| Facilities Infrastructure                       | 2,550,000                 | 412,000                                | 400,000                                 | 400,000                                 | 1,000,000                               |
| College Wide Facilities Equipment               | 107,000                   | 125,000                                | 130,000                                 | 130,000                                 | 130,000                                 |
| <b>Facilities Total</b>                         | <b>3,199,000</b>          | <b>1,182,000</b>                       | <b>530,000</b>                          | <b>530,000</b>                          | <b>1,130,000</b>                        |
| <b>Technology</b>                               |                           |  |   |   |   |
| Technology Equipment                            | 2,000,000                 | 3,214,000                              | 1,750,000                               | 1,830,000                               | 1,930,000                               |
| Technology Infrastructure                       | 1,680,000                 | 2,125,000                              | 1,400,000                               | 1,450,000                               | 1,500,000                               |
| <b>Technology Total</b>                         | <b>3,680,000</b>          | <b>5,339,000</b>                       | <b>3,150,000</b>                        | <b>3,280,000</b>                        | <b>3,430,000</b>                        |
| <b>Sciences &amp; Student Services Building</b> | -                         | 10,000,000                             | 25,000,000                              | 13,890,000                              | -                                       |
| <b>Contingency</b>                              | 50,000                    | 600,000                                | 600,000                                 | 600,000                                 | 600,000                                 |
| <b>Subtotal</b>                                 | <b>8,360,000</b>          | <b>18,787,000</b>                      | <b>29,846,000</b>                       | <b>18,866,000</b>                       | <b>5,726,000</b>                        |
| Items not capitalized                           | (800,000)                 | (805,000)                              | (160,000)                               | (160,000)                               | (160,000)                               |
| <b>Total Capital Items</b>                      | <b>7,560,000</b>          | <b>17,982,000</b>                      | <b>29,686,000</b>                       | <b>18,706,000</b>                       | <b>5,566,000</b>                        |

LANGARA COLLEGE  
Statement of Operations - Instruction  
Proposed 2013/14 Budget

Schedule 4

|  | <b>Proposed<br/>2013/14<br/>Budget</b> | <b>2012/13<br/>Budget *</b> |
|--|--|-----------------------------|
| <b>Revenues:</b>                                       |  |                             |
| Province of British Columbia grants                    | 45,053,000                             | 45,406,000                  |
| Tuition and student fees                               | 47,257,000                             | 45,283,000                  |
| Contract Services                                      | 3,172,000                              | 1,499,000                   |
| Sales of goods and services                            | 81,000                                 | 81,000                      |
| Investment income                                      | 1,428,000                              | 1,253,000                   |
| Revenue recognized from deferred capital contributions | 2,069,000                              | 1,894,000                   |
| Miscellaneous income and contributions                 | 751,000                                | 716,000                     |
|  | 99,811,000                             | 96,132,000                  |
| <b>Expenditures:</b>                                   |  |                             |
| Instruction  | 55,830,000                             | 53,576,000                  |
| Instructional administration                           | 4,245,000                              | 4,459,000                   |
| Library and technology services                        | 9,489,000                              | 9,190,000                   |
| Student services                                       | 6,338,000                              | 5,991,000                   |
| Business services                                      | 11,179,000                             | 10,905,000                  |
| Facilities   | 5,694,000                              | 5,577,000                   |
| Scholarships & bursaries                               | 888,000                                | 856,000                     |
| Amortization of tangible capital assets                | 5,915,000                              | 5,472,000                   |
|  | 99,578,000                             | 96,026,000                  |
| <b>Surplus (deficit) for the year</b>                  | <b>233,000</b>                         | <b>106,000</b>              |

\* Certain comparative figures above have been reclassified to conform with the presentation adopted in the current year.

LANGARA COLLEGE  
Statement of Operations - Ancillary  
Proposed 2013/14 Budget

Schedule 5

|  | <b>Proposed<br/>2013/14<br/>Budget</b> | <b>2012/13<br/>Budget *</b> |
|--|--|-----------------------------|
| <b>Revenues:</b>                                       |  |                             |
| Province of British Columbia grants                    | 90,000                                 | 76,000                      |
| Tuition and student fees                               | 560,000                                | 399,000                     |
| Contract Services                                      | 204,000                                | 205,000                     |
| Sales of goods and services                            | 5,220,000                              | 5,529,000                   |
| Revenue recognized from deferred capital contributions | 315,000                                | 293,000                     |
| Miscellaneous income and contributions                 | 583,000                                | 584,000                     |
|  | 6,972,000                              | 7,086,000                   |
| <b>Expenditures:</b>                                   |  |                             |
| Student services                                       | 149,000                                | 139,000                     |
| Facilities   | 787,000                                | 771,000                     |
| Cost of sales  | 3,408,000                              | 3,512,000                   |
| Ancillary services                                     | 2,508,000                              | 2,447,000                   |
| Amortization of tangible capital assets                | 353,000                                | 323,000                     |
|  | 7,205,000                              | 7,192,000                   |
| <b>Surplus (deficit) for the year</b>                  | <b>(233,000)</b>                       | <b>(106,000)</b>            |

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LANGARA COLLEGE

Statement of Operations

Proposed 2013/14 Budget plus Three Year Projection

|  | 2012/13<br>Budget * | Proposed<br>2013/14<br>Budget | Projected<br>2014/15<br>Budget | Projected<br>2015/16<br>Budget | Projected<br>2016/17<br>Budget |
|--|---------------------|-------------------------------|--------------------------------|--------------------------------|--------------------------------|
| <b>Revenues:</b>                                       |                     |                               |                                |                                |                                |
| Province of British Columbia grants                    | 45,482,000          | 45,143,000                    | 44,243,000                     | 44,243,000                     | 44,243,000                     |
| Tuition and student fees                               | 45,682,000          | 47,817,000                    | 48,937,000                     | 49,717,000                     | 50,497,000                     |
| Contract Services                                      | 1,704,000           | 3,376,000                     | 3,376,000                      | 3,376,000                      | 3,376,000                      |
| Sales of goods and services                            | 5,609,000           | 5,301,000                     | 5,381,000                      | 5,381,000                      | 5,381,000                      |
| Investment income                                      | 1,253,000           | 1,428,000                     | 1,113,000                      | 618,000                        | 503,000                        |
| Revenue recognized from deferred capital contributions | 2,187,000           | 2,384,000                     | 2,384,000                      | 2,384,000                      | 2,384,000                      |
| Miscellaneous income and contributions                 | 1,301,000           | 1,334,000                     | 1,344,000                      | 1,344,000                      | 1,344,000                      |
|  | 103,218,000         | 106,783,000                   | 106,778,000                    | 107,063,000                    | 107,728,000                    |
| <b>Expenditures:</b>                                   |                     |                               |                                |                                |                                |
| Instruction  | 96,026,000          | 99,578,000                    | 101,329,000                    | 102,371,000                    | 103,571,000                    |
| Ancillary  | 7,192,000           | 7,205,000                     | 7,210,000                      | 7,210,000                      | 7,210,000                      |
| Increments, benefit increases & non-salary inflation   | -                   | -                             | 1,350,000                      | 2,700,000                      | 4,050,000                      |
|  | 103,218,000         | 106,783,000                   | 109,889,000                    | 112,281,000                    | 114,831,000                    |
| <b>Surplus (deficit) for the year</b>                  | -                   | -                             | <b>(3,111,000)</b>             | <b>(5,218,000)</b>             | <b>(7,103,000)</b>             |

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